Audited Financial Statements

HERBALIFE

HFF

FAMILY FOUNDATION

December 31, 2025

Quigley & Miron

Herbalife Family Foundation
Audited Financial Statements
Table of Contents
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Quigley & Miron

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Independent Auditor's Report

Board of Directors
Herbalife Family Foundation
Los Angeles, California

Opinion

We have audited the accompanying financial statements of Herbalife Family Foundation (HFF), a nonprofit organization, which comprise the statements of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of HFF as of December 31, 2025, and the changes in its net assets and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of HFF and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HFF's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of HFF's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HFF's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Herbalife Family Foundation's December 31, 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 12, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Quigley & Miron

Los Angeles, California
August 25, 2026

Herbalife Family Foundation
Statement of Financial Position
December 31, 2025
(with comparative totals for 2024)

	2025	2024
Assets		
Cash and cash equivalents	$ 7,063,150	$ 8,485,833
Investments—Note 4	13,601,553	11,787,141
Grants and contributions receivable		
Distributors	129,076	111,278
Herbalife entities	2,487,461	2,628,101
Accrued interest receivable	65,452	68,031
Premium inventory	73,150	88,892
Prepaid expenses and other assets	153,196	142,263
Total Assets	**$ 23,573,038**	**$ 23,311,539**
Liabilities		
Accounts payable and accrued expenses	$ 130,287	$ 50,062
Grants payable	629,641	250,865
Deferred revenue		215,851
Total Liabilities	**759,928**	**516,778**
Net Assets		
Without donor restrictions—Note 5	21,636,259	21,580,396
With donor restrictions—Note 6	1,176,851	1,214,365
Total Net Assets	**22,813,110**	**22,794,761**
Total Liabilities and Net Assets	**$ 23,573,038**	**$ 23,311,539**

See notes to financial statements.

Herbalife Family Foundation
Statement of Activities
Year Ended December 31, 2025
(with summarized comparative totals for 2024)

	Without Restrictions	With Donor Restrictions	2025 Total	2024 Total
Operating Activities				
Public Support and Revenue				
Grants and contributions	$ 3,447,273	$ 790,411	$ 4,237,684	$ 5,599,173
Special events, net				
Gross revenue	1,546,269	55,842	1,602,111	1,537,780
Less cost of direct benefits to donors	(510,208)		(510,208)	(632,502)
Special Events, Net	**1,036,061**	**55,842**	**1,091,903**	**905,278**
In-kind contributions—Note 7	829,890		829,890	500,902
Interest and dividend income	856,511		856,511	852,845
Releases from restrictions	883,767	(883,767)		
Total Public Support, Revenue, and Releases from Restrictions	**7,053,502**	**(37,514)**	**7,015,988**	**7,858,198**
Expenses				
Nutrition services	6,794,947		6,794,947	6,650,151
Management and general	198,020		198,020	209,237
Fundraising	748,997		748,997	629,644
Total Expenses	**7,741,964**		**7,741,964**	**7,489,032**
Change in Net Assets From Operations	**(688,462)**	**(37,514)**	**(725,976)**	**369,166**
Nonoperating Activities				
Investment return, net—Note 4	744,325		744,325	505,001
Total Nonoperating Activities	**744,325**		**744,325**	**505,001**
Change in Net Assets	**55,863**	**(37,514)**	**18,349**	**874,167**
Net Assets at Beginning of Year	**21,580,396**	**1,214,365**	**22,794,761**	**21,920,594**
Net Assets at End of Year	**$ 21,636,259**	**$ 1,176,851**	**$ 22,813,110**	**$ 22,794,761**

See notes to financial statements.

Herbalife Family Foundation
Statement of Functional Expenses
Year Ended December 31, 2025
(with summarized comparative totals for 2024)

	Nutrition Services	Management and General	Fundraising	Special Events	2025 Total	2024 Total
Grants and Casa support	$ 6,130,905	$	$	$	$ 6,130,905	$ 5,522,289
Salaries and benefits	515,604	103,121	68,747		687,472	1,367,758
Cost of direct benefits to donors				510,208	510,208	632,502
Professional and consulting fees	109,457	48,087	172,088		329,632	214,576
Supplies			223,138		223,138	86,117
License and software fees	165		179,234		179,399	150,325
Advertising and promotion		18,973	45,968		64,941	26,406
Bank and merchant fees	390	7,691	40,292		48,373	48,794
Travel	18,863	3,772	2,515		25,150	30,246
Occupancy	16,980	3,396	2,268		22,644	22,644
Filing fees			14,401		14,401	1,387
Insurance		12,467			12,467	11,618
Postage and delivery	1,791	354	240		2,385	1,202
Communications	792	159	106		1,057	5,670
Total Expenses by Function	**6,794,947**	**198,020**	**748,997**	**510,208**	**8,252,172**	**8,121,534**
Less expenses included with revenues on the statement of activities						
Cost of direct benefits to donors				(510,208)	(510,208)	(632,502)
Total Expenses	**$ 6,794,947**	**$ 198,020**	**$ 748,997**	**$**	**$ 7,741,964**	**$ 7,489,032**

See notes to financial statements.

Herbalife Family Foundation
Statement of Cash Flows
Year Ended December 31, 2025
(with comparative totals for 2024)

	2025	2024
Cash Flows from Operating Activities		
Change in net assets	$ 18,349	$ 874,167
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Investment gains	(830,320)	(585,138)
Changes in operating assets and liabilities:		
Grants and contributions receivable		
Distributors	(17,798)	67,475
Herbalife entities	140,640	74,823
Accrued interest receivable	2,579	7,902
Premium inventory	15,742	696
Prepaid expenses and other assets	(10,933)	(16,540)
Accounts payable and accrued expenses	80,225	17,981
Salaries and employee benefits payable		(144,540)
Grants payable	378,776	82,672
Deferred revenue	(215,851)	(75,291)
Net Cash Provided by (Used in) Operating Activities	**(438,591)**	**304,207**
Cash Flows from Investing Activities		
Purchases of investments	(4,011,541)	(2,138,854)
Proceeds from sales and maturities of investments	3,027,449	2,375,644
Net Cash Provided by (Used in) Investing Activities	**(984,092)**	**236,790**
Net Increase (Decrease) in Cash and Cash Equivalents	**(1,422,683)**	**540,997**
Cash and Cash Equivalents at Beginning of Year	**8,485,833**	**7,944,836**
Cash and Cash Equivalents at End of Year	**$ 7,063,150**	**$ 8,485,833**
Supplementary Disclosures		
Interest paid	$	$
Income tax paid	$	$

See notes to financial statements.

Note 1—Organization

Herbalife Family Foundation (HFF), formerly Herbalife Nutrition Foundation, is a California nonprofit public benefit corporation, incorporated on September 1, 2004. HFF is dedicated to improving children's lives by helping existing charitable organizations provide healthy nutrition to children at risk. Additionally, HFF often supports relief efforts in response to natural disasters. HFF provides funding to U.S. nonprofit organizations exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (Code), as well as to certain foreign grant recipients.

HFF is affiliated with Herbalife International of America, Inc. (HIAI), a publicly traded company, through common officers and certain administrative support arrangements. HIAI administers payroll for HFF employees and contributes the related payroll costs to HFF as in-kind support. Resources for HFF's grantmaking activities are funded primarily by contributions from independent distributors and employees of Herbalife Group, as well as contributions from the public. During the years ended December 31, 2025 and 2024, Herbalife International of America, Inc. contributed $1,893,784 and $3,083,209, respectively, to HFF.

During the year ended December 31, 2025, HFF gave grants of $6.13 million to nonprofit organizations in 60 countries around the world to help over 300,000 children. 40% of the organizations HFF supports are orphanages, 17% are community centers, 15% are community improvement organizations, and the rest are after school centers, elementary/secondary schools, homeless shelters, hospices, hospitals, preschools, and women's shelters.

$3.27 million of HFF's grants went for food subsidy, $1.046 million for nutrition staff, $343,000 for nutrition education, and the rest for capital support, general operating, kitchen renovations and other.

Note 2—Summary of Significant Accounting Policies

Financial Statement Presentation—The financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. HFF recognizes grants and contributions, including unconditional promises to give, as revenue in the period received. HFF reports information regarding its financial position and activities according to the existence or absence of donor-imposed restrictions. The net assets of HFF and changes therein are classified and reported as follows:

> Net assets without donor restrictions—Net assets that are not subject to donor-imposed stipulations and that may be expended for any purpose in performing the primary objectives of HFF. These net assets may be used at the discretion of HFF's management and the board of directors.
>
> Net assets with donor restrictions—Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; such restrictions that may or will be met either by actions of HFF and/or the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity. Generally, the donors of such assets permit HFF to use all or part of the income earned on related investments for general or specific purposes.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities. It is the policy of HFF to record contributions that are restricted by the donor as an increase in net assets without donor restrictions if the restriction expires in the reporting period recognized.

Note 2—Summary of Significant Accounting Policies—*Continued*

<u>Measure of Operations</u>—The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of nutritional support services for children at risk, relief support in response to natural disasters, and interest and dividends earned on investments. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

<u>Income Taxes</u>—HFF is a nonprofit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (Code) and Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes is included in the financial statements. In addition, HFF has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Code.

Accounting standards require an organization to evaluate its tax positions and provide a liability for any positions that would not be considered 'more likely than not' to be upheld under a tax authority examination. Management has evaluated its tax positions and has concluded that a provision for such a tax liability is not necessary at December 31, 2025 and 2024. Generally, HFF's information returns remain open for inspection for a period of three years (federal) or four years (state of California).

<u>Cash and Cash Equivalents</u>—Cash consists of balances in checking and savings accounts at banks. Cash equivalents consist of cash held in investment accounts and money market funds. HFF considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

<u>Investments</u>—Investments in securities are initially recorded at cost on the trade date, if purchased, or at fair value, if received as a contribution. Subsequent to acquisition, investments in securities are reported at fair value. Investment income and realized and unrealized gains and losses, net of investment management fees, are reported as income without donor restriction. Gains and losses on investments are recognized as changes in their fair values occur in the period reported and are reported on the statement of activities under the investment return, net caption.

<u>Concentration of Credit Risk</u>—Financial instruments which potentially subject HFF to concentrations of credit risk consist of cash and cash equivalents, investments in securities, and receivables.

HFF places its cash and cash equivalents with high credit quality financial institutions where the funds are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per institution. At times, such cash balances may exceed FDIC insurance limits during the normal course of business.

Cash held in investment accounts at investment custodians is insured by the Securities Investors Protection Corporation (SIPC) up to $250,000 and the investments in securities are insured up to $500,000, per institution. SIPC insurance protects the custody function of the investment custodian; it does not provide protection against fluctuations in market value. At times, such balances may exceed SIPC insurance limits during the normal course of business.

HFF is subject to credit risk to the extent any financial institution with which it conducts business is unable to fulfill contractual obligations on its behalf. HFF's management has assessed the credit risk associated with its cash deposits and investments held at December 31, 2025 and 2024 and believes it is not exposed to any significant credit risk with its cash and cash equivalents and investments.

Grants and contributions receivable are recorded at fair value at the date of the financial statements and consist of balances from individuals, local foundations, and corporations. HFF considers contributions receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. Grants and contributions receivable at December 31, 2025 and 2024 consists of amounts due from Herbalife entities and distributors.

Note 2—Summary of Significant Accounting Policies—*Continued*

Premium Inventory—Premium inventory consists of HFF products (i.e. HFF shorts, caps, cups, etc.) generally distributed to donors at fundraising events in support of HFF branding and in appreciation for their donations. The prepaid premiums are recorded at cost when purchased and released to expense on a first-in, first-out basis.

Grants Payable—Grants payable consist of grants approved by HFF to various domestic and international charitable organizations to provide healthy nutrition to children at risk. Grants payable amounted to $629,641 and $250,865 at December 31, 2025 and 2024, respectively.

Deferred Revenue—Deferred revenue at December 31, 2024 consists of proceeds received before year end from which donors received benefits subsequent to year end. The receipts were recorded as a liability at December 31, 2024 and subsequently recognized as revenue in 2025. There was no deferred revenue at December 31, 2025.

Revenue Recognition—HFF's revenue recognition policies are as follows:

Grants and contributions—Grants and contributions are reported as support in the period received and as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Unconditional promises to give are recorded as grants and contributions receivable on the statement of financial position. Expiration of donor restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions in the accompanying statement of activities. Contributions whose restrictions are met in the same year as the contribution is made are reported as without donor restrictions.

Special events—HFF conducts special events in which a portion of the gross proceeds paid by the participants represents payment for the direct cost of benefits received by the participants at the event. HFF values such benefits at the actual cost.

In-kind contributions—HFF records the value of donated materials and services at their fair value at the date of donation or at actual cost incurred by the donor. In-kind services are recorded only if the services (a) create or enhance nonfinancial assets, or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

Interest and dividend income—Interest and dividend income earned on investments is recognized when earned and reported as interest and dividend income under public support and revenue in the statement of activities.

Advertising and Promotion Expense—Advertising and promotion costs are expensed as incurred and amounted to $64,941 and $26,406 for the years ended December 31, 2025 and 2024, respectively.

Functional Allocation of Expenses—The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the nutrition services, management and general, and fundraising services. Salaries and benefits, professional and consulting fees, license and software fees, advertising and promotion, travel, postage and delivery, and communications are allocated on the basis of estimates of time and effort. Occupancy is allocated on the basis of square footage. All other functional expenses are charged directly to the program or supporting service benefitted.

Note 2—Summary of Significant Accounting Policies—*Continued*

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Comparative Totals for 2024—The accompanying financial statements include certain prior-year summarized comparative financial information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with HFF's audited financial statements for the year ended December 31, 2024, from which the summarized information was derived.

Note 3—Availability and Liquidity

HFF's goal is generally to maintain financial assets necessary to meet three to six months of operating expenses (approximately $1,500,000-$3,000,000). As part of its liquidity plan, excess cash is invested in money market, certificates of deposit, equities, and alternative investment mutual funds.

The following represents the availability and liquidity of financial assets at December 31, 2025 and 2024 to cover operating expenses for the next fiscal year:

	2025	2024
Financial assets:		
Cash and cash equivalents	$ 7,063,150	$ 8,485,833
Investments	13,601,553	11,787,141
Grants and contributions receivable		
Distributors	129,076	111,278
Herbalife entities	2,487,461	2,628,101
Accrued interest receivable	65,452	68,031
Total Financial Assets	**23,346,692**	**23,080,384**
Less amounts not allocated for use within one year:		
Net assets with purpose restrictions	(883,342)	(1,053,015)
Board-designated reserve fund	(13,672,324)	(12,492,797)
Total Amounts Not Allocated for Use Within One Year Before Any Appropriations by the Board	**(14,555,666)**	**(13,545,812)**
Current Availability of Financial Assets	**$ 8,791,026**	**$ 9,534,572**

Additionally, HFF has a board-designated reserve fund totaling $13,672,324 and $12,492,797 as of December 31, 2025 and 2024, respectively (see Note 5), that could be made available to meet any unforeseen circumstances.

Note 4—Investments and Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Accounting standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy is categorized into three levels based on the inputs as follows:

Level 1—Quoted market prices in active markets for identical assets or liabilities. Level 1 assets include equity securities and mutual funds valued at the closing price reported on the active market on which the individual securities are traded.

Level 2—Observable market-based inputs, either directly or indirectly, but are other than quoted prices in actively traded markets. Level 2 inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and other observable inputs that can be corroborated by observable market data.

Level 3—Unobservable inputs that are supported by little or no market activity which are significant to the fair value of the asset or liability. Unobservable inputs reflect the best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

HFF may utilize a practical expedient for the estimation of the fair value of investments in investment companies for which the investment does not have a readily determinable fair value. The practical expedient used by HFF to value private investments is the Net Asset Value (NAV) per share, or its equivalent. In some instances, the NAV may not equal the fair value that would be calculated under fair value accounting standards. HFF had no assets or liabilities classified at NAV as a practical expedient during the years ended December 31, 2025 and 2024.

Investments measured on a recurring basis at December 31, 2025 consist of the following:

	Fair Value	Level 1	Level 2	Level 3
US corporate investment grade fixed income	$ 5,083,103	$ 992,963	$ 4,090,140	$
Equities	5,080,563	5,080,563		
US government fixed income	1,775,029	1,775,029		
Alternative fixed income	705,212	705,212		
US corporate high yield fixed income	673,044	570,475	102,569	
Emerging markets fixed income	208,933	208,933		
International fixed income	75,669		75,669	
Totals	**$ 13,601,553**	**$ 9,333,175**	**$ 4,268,378**	**$**

Investments measured on a recurring basis at December 31, 2024 consist of the following:

	Fair Value	Level 1	Level 2	Level 3
US corporate investment grade fixed income	$ 3,973,764	$ 633,058	$ 3,340,706	$
Equities	4,590,632	4,590,632		
US government fixed income	1,947,483	1,897,757	49,726	
Alternative fixed income	465,365	465,365		
US corporate high yield fixed income	761,458	548,534	212,924	
International fixed income	48,439		48,439	
Totals	**$ 11,787,141**	**$ 8,135,346**	**$ 3,651,795**	**$**

Note 4—Investments and Fair Value Measurements—*Continued*

Investment return for the years ended December 31, 2025 and 2024 is as follows:

	2025	2024
Unrealized gain on investments	$ 823,978	$ 556,243
Realized gain on investments	6,342	28,895
Investment management fees	(85,995)	(80,137)
Investment Return, Net	**744,325**	**505,001**
Interest and dividend income	856,511	852,845
Total Investment Return	**$ 1,600,836**	**$ 1,357,846**

Note 5—Net Assets without Donor Restrictions

Net assets without donor restrictions at December 31, 2025 and 2024 are as follows:

	2025	2024
Undesignated	$ 7,963,935	$ 9,087,599
Board-designated reserve fund	13,672,324	12,492,797
Totals	**$ 21,636,259**	**$ 21,580,396**

Note 6—Net Assets with Donor Restrictions

Net assets with donor restrictions at December 31, 2025 and 2024 consist of amounts restricted by donor-imposed stipulations for the following purposes or periods:

	2025	2024
Subject to purpose restrictions:		
Casa Herbalife programs	$ 882,840	$ 1,045,499
Disaster and emergency relief	502	7,516
Total Subject to Purpose Restrictions	**883,342**	**1,053,015**
Subject to time restrictions:		
Future period pledges	293,509	161,350
Total Net Assets with Donor Restrictions	**$ 1,176,851**	**$ 1,214,365**

Note 6—Net Assets with Donor Restrictions—*Continued*

Net assets released from donor restrictions for the years ended December 31, 2025 and 2024 are as follows:

	2025	2024
Satisfaction of purpose restrictions:		
Casa Herbalife programs	$ 714,901	$ 125,794
Disaster and emergency relief	7,516	
Total Satisfaction of Purpose Restrictions	**722,417**	**125,794**
Satisfaction of time restrictions:		
Future period pledges	161,350	
Total Net Assets Released from Donor Restrictions	**$ 883,767**	**$ 125,794**

Note 7—In-Kind Contributions

In-kind contributions for the years ended December 31, 2025 and 2024 consist of personnel services, office space, and certain other operating expenses which are provided free-of-charge to HFF by Herbalife International of America, Inc. These in-kind contributions are recorded in the statement of activities under public support and revenue, and included in the statement of functional expenses for the years ended December 31, 2025 and 2024 as follows:

	2025	2024
Salaries and benefits	$ 687,472	$ 458,022
Professional and consulting fees	47,244	
Advertising and promotion	37,944	
Travel	25,150	14,303
Occupancy	22,644	22,644
Supplies	5,994	4,929
Postage and delivery	2,385	
Communications	1,057	1,004
Totals	**$ 829,890**	**$ 500,902**

In-kind contributions are used by HFF in its program activities and are valued at actual cost incurred by the donor, Herbalife International of America, Inc.

Note 8—Subsequent Events

Management evaluated all activities of Herbalife Family Foundation through August 25, 2026, which is the date the financial statements were available to be issued, and concluded that no material subsequent events have occurred that would require adjustment to the financial statements or disclosure in the notes to the financial statements.